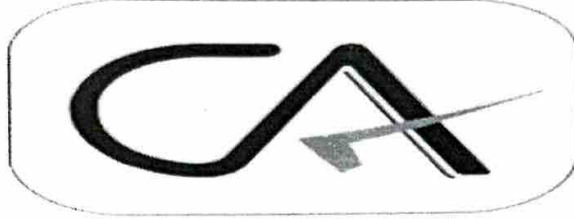


M/S. VENKATASUBRAMANIAN & SRIDURGA
Chartered Accountants,

Phone: 0427-2296278
Mobile: 94431 22952

No. 66A, Pendam Ramasamy Street,
Ponnampet,
SALEM 636 001.

Email: mvsfca@gmail.com



Date: 26.04.2023

KRISHNAGIRI DISTRICT MINERAL FOUNDATION
TRUST

AUDIT CERTIFICATE

It is certified that we have audited for the year ended Balance Sheet and accounts as on 31st March 2023 and Income and Expenditure Accounts for the year ending on that date of **KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST** from the books of accounts, records and other documents produced to us by the District Authority.

In our opinion and to the best of our knowledge and according to the explanations given to us and subject to our observation as detailed below we report that:-

- (a) The Balance Sheet read together with notes thereon gives a true and correct view of the state and affairs of the KDMFT as on 31st March 2023.
- (b) The Income and Expenditure Accounts gives a true and correct view of the Excess of Income over Expenditure for the year ending 31st March 2023.
- (c) Two accounts are maintained. One for Admin and another Regular Bank Account is operated for the Scheme.
- (d) No funds are kept in the form of Fixed Deposits.
- (e) Bank Reconciliation Statement has been prepared regularly for every month till this March 2023.


No. 22527
**VENKATASUBRAMANIAN &
SRI DURGA**
CHARTERED ACCOUNTANTS
No. 66A, Pendam Ramasamy Street,
Ponnampet, Salem.

- (f) Receipts Register, Cheque issued Register, Arrears Register & Project Register are being maintained on Daily basis.
- (h) **There following audit objection in so far as the said accounts audited by us.**
- 1) Section 12A Registration to be obtained from Commissioner of Income Tax.-THE reply received is since the Director has not instructed no action has been taken in this regard.
 - 2) Opening of sb account with bank has been initiated and has to be taken to its logical conclusion urgently.
 - 3) MOREOVER CASH HANDLING CHARGES HAS BEEN COLLECTED IN THE CURRENT ACCOUNT.(WHICH IS NOT THERE IN SB ACCOUNT)
 - 4) FIGURES HAVE BEEN CULLED OUT FROM THE REGISTERS AND BOOKS MAINTAINED AND NO REGULAR DOUBLE ENTRY SYSTEM OF BOOK KEEPING IS MAINTAINED.
 - 5) No depreciation is provided on assets **since no business has been carried out.**

Place : **KRISHNAGIRI**

Date : **26.04.2023**

M. Venkatasubramanian

No: 22527
**JENKATASUBRAMANIAN &
SRI DURGA
CHARTERED ACCOUNTANTS**
C.A., Pendam Ramasamy Street,
Mammappet, SALEM-636 001

KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

EXPENDITURE	AMOUNT (in Rs.)	INCOME	AMOUNT (in Rs.)
To Project Expenses	= 6,03,16,969.00	By Collection Received	=
To Audit Fees for H.y sept22	= 47200.00	SF Contribution by Lessees	= 4,59,93,649.00
To Temporaly Data Entry Operator & Accountant	= 0.00	Arrears as on Date	= 0.00
To Bank Charges	= 36,983.77	Arrears Interest Amount From Lessees	=
To 1% Amount Transfer to H.O.	= 0.00	Collection Via Court Penalty	= 90,000.00
To RJD Office Building Construction to salary paid	= 0.00	By Interest Received from Bank	= 3,26,001.00
To Depreciation	= 223612.00		
to cctv payment	4,32,670.00		
to advertisement- staff requirement	10,080.00		
To Excess Ordered to be refunded by Court	= 0.00	By Excess of Expenditure over Income	= 0.00
TO excess of income ovr exp	(1,46,57,864.77)		
Total	4,64,09,650.00	Total	4,64,09,650.00

Vide My Report of Even Date.

M. K. Mohan Kumar

CHARTERED ACCOUNTANTS
SRI DURGA
CHARTERED ACCOUNTANTS
 66, Sandam Ramasamy Street,
 Connaughtpet, SALEM-636 001

DEPUTY DIRECTOR
 Geology and Mining
 Collectorate, Krishnagiri.

Abubakar
District Collector
 Krishnagiri.

KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST

BALANCE SHEET FOR THE YEAR ENDED AS AT 31.03.2023

LIABILITIES	AMOUNT (in Rs.)	ASSETS	AMOUNT (in Rs.)
<u>Other Liabilities</u>		<u>Current Assets :</u>	
Audit Fees Payable	82600.00	Cash at Bank	150527725.47
Data entry operator payable	0.00		
Excess Ordered to be refunded by Court		Arrears as on Date	300787552.00
<u>Capital Fund :</u>		Computer Purchase	39675.60
Opening Balance	427043918.04	Apple Ipad Purchase	40333.20
<u>LESS : Excess of Expenditure over Income</u>	0.00		
<u>ADD : Excess of Income over Expenditure</u>	14657864.77		
	412386053.27		
Total	451395286.27	Total	451395286.27

Vide My Report of Even Date.

M. K. Subbarayan

No: 22527

VENKATESH SUBRAMANIAN & SRI DURGA
 CHARTERED ACCOUNTANTS
 66-A, Pandam Ramasamy Street,
 Gonnammabet, SALEM-636 001

S. Srinivas
DEPUTY DIRECTOR
 Geology and Mining
 Collectorate, Krishnagiri.

Aditya
District Collector
 Krishnagiri.

18/20