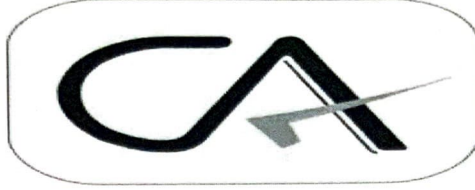


M/S. VENKATASUBRAMANIAN & SRIDURGA  
Chartered Accountants,  
No. 66A, Pendam Ramasamy Street,  
Ponnampet,  
SALEM 636 001.

Phone: 0427-2296278  
Mobile: 94431 22952  
Email: [mvsfca@gmail.com](mailto:mvsfca@gmail.com)



Date: 16.07.2020

**KRISHNAGIRI DISTRICT MINERAL FOUNDATION**  
**TRUST**

**AUDIT CERTIFICATE**

It is certified that we have audited the annual Balance Sheet and accounts as on 31<sup>st</sup> March 2020 and Income and Expenditure Accounts for the year ending on that date of **KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST** from the books of accounts, records and other documents produced to us by the District Authority.

In our opinion and to the best of our knowledge and according to the explanations given to us and subject to our observation as detailed below we report that:-

- (a) The Balance Sheet read together with notes thereon gives a true and correct view of the state and affairs of the KDMFT as on 31<sup>st</sup> March 2020.
- (b) The Income and Expenditure Accounts gives a true and correct view of the Excess of Income over Expenditure for the year ending 31<sup>st</sup> March 2020.
- (c) Not more than one Bank Account is operated for the Scheme.
- (d) No funds are kept in the form of Fixed Deposits.
- (e) Bank Reconciliation Statement has been prepared regularly for every month till this March 2020.
- (f) Receipts Register, Cheque issued Register, Arrears Register & Project Register are being maintained on Daily basis.

*M/S*

(h) **There following audit objection in so far as the said accounts audited by us.**

- 1) Section 12A Registration to be obtained from Commissioner of Income Tax.
- 2) Associations, Societies, educational institutions and Hindu Undivided Family (HUF) and Trusts, so long as the account not used for trading purpose. [Government of India Notification dated November 12, 2009- Rule 2 sub-rule (1) clause (ca) denes Non-Profit Organization (NPO). NPO means any entity or Organization that is registered as a trust or a society under the Societies Registration Act, 1860 or any similar State legislation or a company registered under section 25 of the Companies Act, 1956.(RBI circular/2011- 12/72 DBOD. AML. BC. No. 2 /14.01.001/2011-12 July 1, 2011)] CAN open an SB ACCOUNT WITH BANK.BUT IN THE INSTANT CASE ONLY A CURRENT ACCOUNT HAS BEEN OPENED WHICH MEANS A LOSS OF INTEREST TO THE TUNE OF AROUND 48 LAKHS PER ANNUM (AT 4% INTEREST ON SB ON AVERAGE 12 CRORES).
- 3) MOREOVER CASH HANDLING CHARGES HAS BEEN COLLECTED IN THE CURRENT ACCOUNT.(WHICH IS NOT THERE IN SB ACCOUNT)
- 4) FIGURES HAVE BEEN CULLED OUT FROM THE REGISTERS AND BOOKS MAINTAINED AND NO REGULAR DOUBLE ENTRY SYSTEM OF BOOK KEEPING IS MAINTAINED.

*M. Kahota Ramasamy*

Place : **KRISHNAGIRI**

Date : **16.07.2020**

**CHARTERED ACCOUNTANTS**

**M.No.22527**

**VENKATASUBRAMANIAN &  
SRI DURGA**

**CHARTERED ACCOUNTANTS**

**6-A, Pendam Ramasamy Street,  
Ponnammapet, SALEM-636 001.**

**KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020**

EXPENDITURE	AMOUNT (in Rs.)	INCOME	AMOUNT (in Rs.)
To Project Expenses	= 2,70,00,000.00	By Collection Received	=
To Audit Fees	= 94,400.00	DMF Contribution by Lessees	= 4,38,21,092.00
To Temporally Data Entry Operator & Accountant	= 2,50,482.00	Arrears Collected From Lessees	= 30,39,455.00
To Bank Charges	= 67,208.59	Arrears Interest Amount From Lessees	= 0.00
To Amount Transfer to H.O.	= 3,54,449.00	Collection Via Court Penalty	= 67,60,936.00
To R/D Office Building Construction	= 12,50,000.00	Arrears as on Date	= 30,07,87,552.33
To Depreciation	= 60,889.60		
To Excess Ordered to be refunded by Madras High Court	= 3,89,26,633.06		
To Excess of Income over Expenditure	= 28,64,04,973.08		
<b>Total</b>	<b>35,44,09,035.33</b>	<b>Total</b>	<b>35,44,09,035.33</b>

Wide My Report of Even Date:

*Michael Ramamunni*

CHARTERED ACCOUNTANTS

M.No.22527

**VENKATASUBRAMANIAN &**

**SRI DURGA**

CHARTERED ACCOUNTANTS

66-A, Pandam Ramasamy Street,  
Ponnammapet, SALEM-636 001

*Assistant Director*  
(Additional Charge)  
Geology & Mining Dept.  
Collectorate, Krishnagiri.

Chairperson, District Collector  
Krishnagiri District Mineral Foundation Trust

*30/03/2020*

*16/11*

**KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST**

**BALANCE SHEET FOR YEAR ENDED AS AT 31.03.2020**

LIABILITIES	AMOUNT (in Rs.)	ASSETS	AMOUNT (in Rs.)
<b>Other Liabilities</b>		<b>Current Assets :</b>	
Audit Fees Payable	47200	Cash at Bank	140673286
Data entry operator payable	12000		
<b>Excess Ordered to be refunded by Madras High Court</b>			
<b>Capital Fund :</b>			
Opening Balance	116203380	Arrears as on Date	300787552
LESS : Excess of Expenditure over Income	0	Computer Purchase	66126
		Apple Ipad Purchase	67222
<b>ADD : Excess of Income over Expenditure</b>	286404973		
<b>Total</b>	<b>441594186</b>	<b>Total</b>	<b>441594186</b>

Vide My Report of Even Date.

*M. V. Subramanian*

M.No.22527

**CHAKRABARTI SUBRAMANIAN & COMPANY**  
**CHARTERED ACCOUNTANTS**  
**SRI DURGA**

CHARTERED ACCOUNTANTS  
 16-A, Pandam Ramasamy Street,  
 Ponnammapet, SALEM-636 001.

*Assis. Dir. Geology*  
 (Additional Charge)  
 Geology & Mining Dept.  
 Collectorate, Krishnagiri.

*Collector*  
 Krishnagiri District Mineral Foundation Trust

**KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST**

**BANK RECONCILIATION STATEMENT FOR THE YEAR ENDED 31.03.2020**

**SBI, KRISHNAGIRI BRANCH - Current Account No.37243080996**

Detaile	AMOUNT (in Rs.)	Realised on	AMOUNT (in Rs.)
CB as per Cash Book			14,06,73,286.00
<b>ADD: <u>Uncashed Cheques</u></b>			0.00
<b>CB as Per Bank Pass Book</b>			<b>14,06,73,286.00</b>

Vide My Report of Even Date.

*M. Venkatasubramanian*

CHARTERED ACCOUNTANTS  
**M.No.22527**  
**VENKATASUBRAMANIAN &**  
**SRI DURGA**  
 CHARTERED ACCOUNTANTS  
 66-A, Pendam, Ramasamy Street,  
 Ponnammampet, SALEM-636 001.

Assistant Director  
 (Additional Charge)  
 Geology & Mining Dept.  
 Collectorate, Krishnagiri.

Chairperson / District Collector  
 Krishnagiri District Mineral Foundation Trust.

*M. Venkatasubramanian*

*6/14*