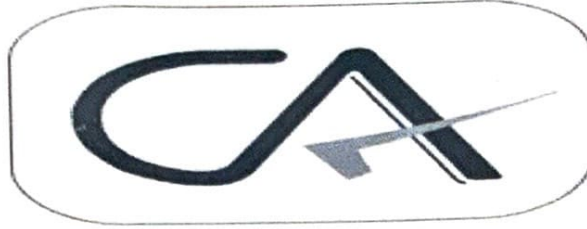


**M. VENKATASUBRAMANIAN & SRIDURGA**  
Chartered Accountants,  
No. 66A, Pendam Ramasamy Street,  
Ponnampet,  
SALEM 636 001.

Phone: 0427-2296278  
Mobile: 94431 22952  
Email: [mvsfca@gmail.com](mailto:mvsfca@gmail.com)



Date: 12.12.2018

**KRISHNAGIRI DISTRICT MINERAL FOUNDATION**  
**TRUST**

**AUDIT CERTIFICATE**

It is certified that we have audited the annual Balance Sheet and accounts as on 31<sup>st</sup> March 2018 and Income and Expenditure Accounts for the year ending on that date of **KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST** from the books of accounts, records and other documents produced to us by the District Authority.

In our opinion and to the best of our knowledge and according to the explanations given to us and subject to our observation as detailed below we report that:-

- (a) The Balance Sheet read together with notes thereon gives a true and correct view of the state and affairs of the **SDMFT** as on 31<sup>st</sup> March 2018.
- (b) The Income and Expenditure Accounts gives a true and correct view of the Excess of Income over Expenditure of **Rs. 4,43,63,897/-** for the year ending 31<sup>st</sup> March 2018.
- (c) Not more than one Bank Account is operated for the Scheme.
- (d) No funds are kept in the form of Fixed Deposits.
- (e) Bank Reconciliation Statement has been prepared regularly for every month till this March 2018.
- (f) Receipts Register, Cheque issued Register, Arrears Register & Project Register are being maintained on Daily basis.

(h) **There following audit objection in so far as the said accounts audited by us.**

- (1). Section 12A Registration to be obtained from Commissioner of Income Tax.
- (2) Associations, Societies, educational institutions and Hindu Undivided Family (HUF) and Trusts, so long as the account not used for trading purpose. [Government of India Notication dated November 12, 2009- Rule 2 sub-rule (1) clause (ca) denes Non-Profit Organization (NPO). NPO means any entity or Organization that is registered as a trust or a society under the Societies Registration Act, 1860 or any similar State legislation or a company registered under section 25 of the Companies Act, 1956.(RBI circular/2011- 12/72 DBOD. AML. BC. No. 2 /14 .01.001/2011-12 July 1, 2011)] CAN open an SB ACCOUNT WITH BANK.BUT IN THE INSTANT CASE ONLY A CURRENT ACCOUNT HAS BEEN OPENED WHICH MEANS A LOSS OF INTEREST TO THE TUNE OF AROUND 16 LAKHS PER ANNUM ( AT 4% INTEREST ON SB ON AVERAGE 4 CRORES).
- (3) MOREOVER CASH HANDLING CHARGES HAS BEEN COLLECTED IN THE CURRENT ACCOUNT.(WHICH IS NOT THERE IN SB ACCOUNT)

Place : **KRISHNAGIRI**  
Date : **12.12.2018**

*M. Venkatasubramanian*

**CHARTERED ACCOUNTANTS**

**M. No: 22527**  
**VENKATASUBRAMANIAN &**  
**SRI DURGA**  
**CHARTERED ACCOUNTANTS**  
A, Pandam Ramasamy Street,  
Annamappet, SALEM-636 001.

**KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018**

EXPENDITURE	AMOUNT (in Rs.)	INCOME	AMOUNT (in Rs.)
To Audit Fees Payable	35400	<b>By Collection Received</b> DMF Contribution by Lessees SF Contribution by Lessees Arrears Collected From Lessees Arrears Interest Amount From Lessees Collection Via Court Penalty	22515502
To Bank Charges	32354		0
			9302491
			0
			195000
To Excess of Income over Expenditure	44363897	<b>By Interest received from Bank</b> By Cheques Revalidated	0 12418658
<b>Total</b>	<b>44431651</b>	<b>Total</b>	<b>44431651</b>

Vide My Report of Even Date.

*(Handwritten Signature)*

CHARTERED ACCOUNTANTS

M. No: 22527

**VENKATASUBRAMANIAN &**

**SRI DURGA**

**CHARTERED ACCOUNTANTS**

66-A, Pandam Ramasamy Street,  
Ponnammapet, SALEM-636 001.

**DEPT. DIRECTOR**  
Department of Geology and Mining,  
Collectorate, Krishnagiri

**COLLECTOR,**  
KRISHNAGIRI.

**KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST**  
**BALANCE SHEET AS AT 31.03.2018**

LIABILITIES	AMOUNT (in Rs.)	ASSETS	AMOUNT (in Rs.)
<u>Other Liabilities</u>		<u>Current Assets :</u>	
Audit Fees Payable		Cash at Bank	38310811
		Cheques	6088486
		Revalidated yet to be collected	
<u>Capital Fund :</u>			
Initial Capital from Govt.,	0		
<u>LESS : Excess of expenditure over income</u>	0		
<u>ADD : Excess of Income over Expenditure</u>	44363897		
<b>Total</b>	<b>44399297</b>	<b>Total</b>	<b>44399297</b>

Vide My Report of Even Date.

*Handwritten signature*

CHARTERED ACCOUNTANTS  
M. No: 22527  
**SRI DURGA**  
**CHARTERED ACCOUNTANTS**  
•6-A, Pandam Remesamy Street,  
•onnammapat, SALEM-636 001.

*Handwritten signature*  
**DEPUTY DIRECTOR**  
Department of Geology and Mining,  
Collectorate, Krishnagiri

*Handwritten signature*  
**COLLECTOR,**  
**KRISHNAGIRI**

**KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST**

**BANK RECONCILIATION STATEMENT FOR THE HALF YEAR ENDED 31.03.2018.**

SBI, KRISHNAGIRI BRANCH - Current Account No.37243080996			
Detail	AMOUNT (in Rs.)	Realised on	AMOUNT (in Rs.)
CB as per Cash Book			38,310,811
ADD: Uncashed Cheque			0
CB as Per Bank Pass Book			38,310,811

Total

*M. Venkatasubramanian*

CHARTERED ACCOUNTANTS

M. No: 22527

**VENKATASUBRAMANIAN &**

**SRI DURGA**

**CHARTERED ACCOUNTANTS**

1-A, Pandam Ramasamy Street,  
onnamaspel, SALEM-636 001.