

M/S. VENKATASUBRAMANIAN & SRIDURGA
Chartered Accountants,
No. 66A, Pendam Ramasamy Street,
Ponnammapet,
SALEM 636 001.

Phone: 0427-2296278
Mobile: 94431 22952
Email: mvsfca@gmail.com

Date: 26.04.2023



KRISHNAGIRI DISTRICT MINERAL FOUNDATION
TRUST

AUDIT CERTIFICATE

It is certified that we have audited for the year ended Balance Sheet and accounts as on 30th September 2022 and Income and Expenditure Accounts for the year ending on that date of **KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST** from the books of accounts, records and other documents produced to us by the District Authority.

In our opinion and to the best of our knowledge and, according to the explanations given to us and subject to our observation as detailed below we report that:-

- (a) The Balance Sheet read together with notes thereon gives a true and correct view of the state and affairs of the KDMFT as on 30th September 2022.
- (b) The Income and Expenditure Accounts gives a true and correct view of the Excess of Income over Expenditure for the Half year ending 30th September 2022.
- (c) Two accounts are maintained. One for Admin and another Regular Bank Account is operated for the Scheme.
- (d) No funds are kept in the form of Fixed Deposits.
- (e) Bank Reconciliation Statement has been prepared regularly for every month till this 30th September 2022.


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(f) Receipts Register, Cheque issued Register, Arrears Register & Project Register are being maintained on Daily basis.

(h) **There following audit objection in so far as the said accounts audited by us.**

- 1) Section 12A Registration to be obtained from Commissioner of Income Tax.- THE reply received is since the Director has not instructed no action has been taken in this regard.
- 2) Opening of SB account with bank has been initiated and has to be taken to its logical conclusion urgently.
- 3) MOREOVER CASH HANDLING CHARGES HAS BEEN COLLECTED IN THE CURRENT ACCOUNT.(WHICH IS NOT THERE IN SB ACCOUNT)
- 4) FIGURES HAVE BEEN CULLED OUT FROM THE REGISTERS ANDBOOKS MAINTAINED AND NO REGULAR DOUBLE ENTRY SYSTEM OF BOOK KEEPING IS MAINTAINED.
- 5) No depreciation is provided on assets since no business has been carried out.

M. Mahesh Babu

No: 22527
 ENKATASUBRAMANIAN &
 KRISHNAGIRI
 CHARTERED ACCOUNTANTS
 CHARTERED ACCOUNTANTS
 Date : 26.04.2023
 Per Chinnammasamy Street,
 Chinnammapet, SALEM-636 001

KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST

BALANCE SHEET FOR THE HALF YEAR ENDED AS AT 30.09.2022

LIABILITIES	AMOUNT (in Rs.)		ASSETS	AMOUNT (in Rs.)
<u>Other Liabilities</u>			<u>Current Assets :</u>	
Audit Fees Payable	59000.00		Cash at Bank	176999871.24
Data entry operator payable	0.00	59000.00		
Excess Ordered to be refunded by Court		38926633.00	Arrears as on Date	300787552.00
<u>Capital Fund :</u>			Computer Purchase	39675.60
Opening Balance	427043918.04		Apple Ipad Purchase	40333.20
<u>LESS : Excess of Expenditure over Income</u>	0.00			
<u>ADD : Excess of Income over Expenditure</u>	11837881.00	438881799.04		
Total	477867432.04	477867432.04	Total	477867432.04

Wide My Report of Even Date.

M. Venkatasubramanian

CHARTERED ACCOUNTANTS **VENKATASUBRAMANIAN & SRI DURGA**
No: 22527

CHARTERED ACCOUNTANTS
66-A, Pandam Ramasamy Street,
Ponnammapet, SALEM-636 001

S. S. Srinivasan

DEPUTY DIRECTOR
Geology and Mining
Collectorate, Krishnagiri.

S. S. Srinivasan

District Collector
Krishnagiri.

13/20

KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST

BANK RECONCILIATION STATEMENT FOR THE HALF YEAR ENDED 30.09.2022

Details	SBI Current A/c No. 37243080996	5% Admin cost SBI - SB A/c No. 39489050626	AMOUNT (in Rs.)
CB as per Cash Book	164701335.24	12298536.00	17,69,99,871.24
ADD: Uncashed Cheques	0.00	0	0.00
LESS : Wrongly Debited by Bank to be recovered	0.00	0	0.00
CB as Per Bank Pass Book	164701335.24	12298536.00	17,69,99,871.24

Vide My Report of Even Date.

M. Subramanian

CHARTERED ACCOUNTANTS

No: 22527

VENKATASUBRAMANIAN & SRI DURGA

CHARTERED ACCOUNTANTS
66-A, Pandam Ramasamy Street,
Ponnammapet, SALEM-636 001

S. S. S.

DEPUTY DIRECTOR

Geology and Mining
Collectorate, Krishnagiri.

Adulal
District Collector
Krishnagiri.

14/10