

M/S. VENKATASUBRAMANIAN & SRIDURGA
Chartered Accountants,
No. 66A, Pendam Ramasamy Street,
Ponnammapet,
SALEM 636 001.

Phone: 0427-2296278
Mobile: 94431 22952
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Date: 19.02.2020

KRISHNAGIRI DISTRICT MINERAL FOUNDATION
TRUST

AUDIT CERTIFICATE

It is certified that we have audited the annual Balance Sheet and accounts as on 30th September 2019 and Income and Expenditure Accounts for the Half year ending on that date of **KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST** from the books of accounts, records and other documents produced to us by the District Authority.

In our opinion and to the best of our knowledge and according to the explanations given to us and subject to our observation as detailed below we report that:-

- (a) The Balance Sheet read together with notes thereon gives a true and correct view of the state and affairs of the SDMFT as on 30th September 2019.
- (b) The Income and Expenditure Accounts gives a true and correct view of the Excess of Income over Expenditure for the Half year ending 30th September 2019.
- (c) Not more than one Bank Account is operated for the Scheme.
- (d) No funds are kept in the form of Fixed Deposits.
- (e) Bank Reconciliation Statement has been prepared regularly for every month till this September 2019.
- (f) Receipts Register, Cheque issued Register, Arrears Register & Project Register are being maintained on Daily basis.

(h) **There following audit objection in so far as the said accounts audited by us.**

- (1). Section 12A Registration to be obtained from Commissioner of Income Tax.
- (2) Associations, Societies, educational institutions and Hindu Undivided Family (HUF) and Trusts, so long as the account not used for trading purpose. [Government of India Notification dated November 12, 2009- Rule 2 sub-rule (1) clause (ca) denes Non-Profit Organization (NPO). NPO means any entity or Organization that is registered as a trust or a society under the Societies Registration Act, 1860 or any similar State legislation or a company registered under section 25 of the Companies Act, 1956.(RBI circular/2011- 12/72 DBOD. AML. BC. No. 2 /14 .01.001/2011-12 July 1, 2011)] CAN open an SB ACCOUNT WITH BANK.BUT IN THE INSTANT CASE ONLY A CURRENT ACCOUNT HAS BEEN OPENED WHICH MEANS A LOSS OF INTEREST TO THE TUNE OF AROUND 48 LAKHS PER ANNUM (AT 4% INTEREST ON SB ON AVERAGE 12 CRORES).
- (3) MOREOVER CASH HANDLING CHARGES HAS BEEN COLLECTED IN THE CURRENT ACCOUNT.(WHICH IS NOT THERE IN SB ACCOUNT)
- (4) TOTAL ARREARS DUE AND INTEREST ON SUCH ARREARS HAVE NOT BEEN ACCOUNTED AS THE NECESSARY DATA IS NOT PROVIDED TO US.
- (5) FIGURES HAVE BEEN CULLED OUT FROM THE REGISTERS AND BOOKS MAINTAINED AND NO REGULAR DOUBLE ENTRY SYSTEM OF BOOK KEEPING IS MAINTAINED.

Place : **KRISHNAGIRI**

Date : **19.02.2020**

M. Venkatasubramanian
CHARTERED ACCOUNTANTS

**VENKATASUBRAMANIAN &
 SRI DURGA**

CHARTERED ACCOUNTANTS
 56-A, Pendam Ramasamy Street,
 Ponnammappet, SALEM-636 001.

KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR HALF YEAR ENDED 30.09.2019

EXPENDITURE	AMOUNT (in Rs.)	INCOME	AMOUNT (in Rs.)
To Project Expenses	= 2,70,00,000.00	By Collection Received	=
To Audit Fees Payable	= 47,200.00	DMF Contribution by Lessees	= 2,37,74,094.00
To Temporarily Data Entry Operator & Accountant	= 1,09,932.00	Arrears Collected From Lessees	= 30,39,455.00
To Bank Charges	= 45,113.00	Arrears Interest Amount From Lessees	= 0.00
To Amount Transfer to H.O.	= 1,43,129.00	Collection Via Court Penalty	= 43,77,555.00
To Temporarily Data Entry Operator & Accountant Salary Payable	= 21,684.00		
To Excess of Income over Expenditure	38,24,046.00		
Total	3,11,91,104.00	Total	3,11,91,104.00

Vide My Report of Even Date.

M. Mahalingam

CHARTERED ACCOUNTANTS

M.No. 22527

VENKATASUBRAMANIAN

SRI DURGA

CHARTERED ACCOUNTANTS

A, Pandam Ramasamy Street,
Chinnampet, SALEM-636 001.

Assistant Director
(Additional Charge)
Geology & Mining Dept.
Collectorate, Krishnagiri.

**COLLECTOR
KRISHNAGIRI.**

KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST

BALANCE SHEET FOR THE HALF YEAR ENDED AS AT 30.09.2019

LIABILITIES	AMOUNT (in Rs.)		ASSETS	AMOUNT (in Rs.)
Other Liabilities			Current Assets :	
Audit Fees Payable	94400		Cash at Bank	120033500
Temporarily Data Entry Operator & Accountant	21684	116084	Computer Purchase	110210
Capital Fund :				
Opening Balance	116203380			
LESS : Excess of Expenditure over Income	0			
ADD : Excess of Income over Expenditure	3824046	120027426		
Total		120143510	Total	120143510

Vide My Report of Even Date.

Handwritten signature

Assistant Director
(Additional Charge)
Geology & Mining Dept.
Collectorate, Krishnagiri.

Collector
KRISHNAGIRI

CHARTERED ACCOUNTANTS
M.No. 22527
VENKATASUBRAMANIAM &
SRI DURGA
CHARTERED ACCOUNTANTS
A, Pandam Ramasamy Street,
Chinnampet, SALEM-636 001.

KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST

BANK RECONCILIATION STATEMENT FOR THE HALF YEAR ENDED 30.09.2019

SBI, KRISHNAGIRI BRANCH - Current Account No.37243080996

Detail	AMOUNT (in Rs.)	Realised on	AMOUNT (in Rs.)
CB as per Cash Book			12,00,33,299.54
<u>ADD: Uncashed Cheques</u>			0.00
CB as per Bank Pass Book			12,00,33,299.54

Vide My Report of Even Date.

M. Venkatasubramanian

CHARTERED ACCOUNTANTS
M.No.22527
VENKATASUBRAMANIAN &
SRI DURGA
 CHARTERED ACCOUNTANTS
 1-A, Pandam Ramasamy Street,
 Ponnampet, SALEM-636 001.

Assistant Director
 (Additional Charge)
 Geology & Mining Dept.
 Collectorate, Krishnagiri.

Shree Prasad
COLLECTOR
KRISHNAGIRI