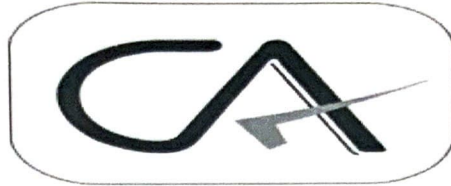


M/s. VENKATASUBRAMANIAN & SRIDURGA
Chartered Accountants,
No. 66A, Pendam Ramasamy Street,
Ponnammapet,
SALEM 636 001.

Phone: 0427-2296278
Mobile: 94431 22952
Email: mvsfca@gmail.com



Date: 12.12.2018

KRISHNAGIRI DISTRICT MINERAL FOUNDATION
TRUST

AUDIT CERTIFICATE

It is certified that we have audited the annual Balance Sheet and accounts as on 30th September 2018 and Income and Expenditure Accounts for the year ending on that date of **KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST** from the books of accounts, records and other documents produced to us by the District Authority.

In our opinion and to the best of our knowledge and according to the explanations given to us and subject to our observation as detailed below we report that:-

- (a) The Balance Sheet read together with notes thereon gives a true and correct view of the state and affairs of the **KSDMFT** as on 30th September 2018.
- (b) The Income and Expenditure Accounts gives a true and correct view of the Excess of Income over Expenditure of **Rs. 3,76,58,045.52/-** for the year ending 30th September 2018.
- (c) Not more than one Bank Account is operated for the Scheme.
- (d) No funds are kept in the form of Fixed Deposits.
- (e) Bank Reconciliation Statement has been prepared regularly for every month till this September 2018.
- (f) Receipts Register, Cheque issued Register, Arrears Register & Project Register are being maintained on Daily basis.

(h) **There following audit objection in so far as the said accounts audited by us.**

- (1). Section 12A Registration to be obtained from Commissioner of Income Tax.
- (2) Associations, Societies, educational institutions and Hindu Undivided Family (HUF) and Trusts, so long as the account not used for trading purpose. [Government of India Notification dated November 12, 2009- Rule 2 sub-rule (1) clause (ca) defines Non-Profit Organization (NPO). NPO means any entity or Organization that is registered as a trust or a society under the Societies Registration Act, 1860 or any similar State legislation or a company registered under section 25 of the Companies Act, 1956.(RBI circular/2011- 12/72 DBOD. AML. BC. No. 2 /14 .01.001/2011-12 July 1, 2011)] CAN open an SB ACCOUNT WITH BANK.BUT IN THE INSTANT CASE ONLY A CURRENT ACCOUNT HAS BEEN OPENED WHICH MEANS A LOSS OF INTEREST TO THE TUNE OF AROUND 16 LAKHS PER ANNUM (AT 4% INTEREST ON SB ON AVERAGE 4 CRORES).
- (3) MOREOVER CASH HANDLING CHARGES HAS BEEN COLLECTED IN THE CURRENT ACCOUNT.(WHICH IS NOT THERE IN SB ACCOUNT)

Place : **KRISHNAGIRI**
Date : **12.12.2018**

V. Venkatasubramanian

CHARTERED ACCOUNTANTS

M. No: 22527
**VENKATASUBRAMANIAN &
SRI DURGA
CHARTERED ACCOUNTANTS**
68-A, Pendum Ramasamy Street,
Ponnammapet, SALEM-636 001.

KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR HALF YEAR ENDED 30.09.2018

EXPENDITURE	AMOUNT (in Rs.)	INCOME	AMOUNT (in Rs.)
To Project Expenses	= 6,460,000.00	By Collection Received	= 32,442,337.00
To Audit Fees Payable	= 35,400.00	DMF Contribution by Lessees	= 10,901,626.00
To Temporarily Data Entry Operator & Accountant	= 9,025.00	Arrears Collected From Lessees	= 543,519.00
To Bank Charges	= 5,011.48	Arrears Interest Amount From Lessees	= 280,000.00
		Collection Via Court Penalty	= 0.00
		By Interest received from Bank	= 0.00
To Excess of Income over Expenditure	37,658,045.52		
Total	44,167,482.00	Total	44,167,482.00

Vide My Report of Even Date.

M. Subash Babu

CHARTERED ACCOUNTANTS

M. No: 22527

VENKATASUBRAMANIAN &

SRI DURGA

CHARTERED ACCOUNTANTS

6-A, Pandam Ramasamy Street,
Gonnammet, SALEM-636 001.

DEPUTY DIRECTOR

Department of Geology and Mining,
Collectorate, Krishnagiri.

COLLECTOR,
KRISHNAGIRI.

KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST

BALANCE SHEET FOR THE HALF YEAR ENDED AS AT 30.09.2018

LIABILITIES	AMOUNT (in Rs.)	ASSETS	AMOUNT (in Rs.)
<u>Other Liabilities</u>		<u>Current Assets :</u>	
Audit Fees Payable	70800	Cash at Bank	79480705
		Revalidated Cheques	2612038
<u>Capital Fund :</u>			
Opening Balance	44363897		
<u>LESS : Excess of Expenditure over Income</u>	0		
<u>ADD : Excess of Income over Expenditure</u>	37658046		
Total	82092743	Total	82092743

Vide My Report of Even Date.

M. Subbaramian

CHARTERED ACCOUNTANTS

M. No: 22627

KATASUBRAMANIAN &

SRI DURGA

CHARTERED ACCOUNTANTS

No. 4, Pandam Ramasamy Street,
Ponnammapet, SALEM-636 001.

DEPUTY COLLECTOR

Department of Geology and Mining,
Collectorate, Krishnagiri.

COLLECTOR,
KRISHNAGIRI.

KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST

BANK RECONCILIATION STATEMENT FOR THE HALF YEAR ENDED 30.09.2018

SBI, KRISHNAGIRI BRANCH - Current Account No.37243080996

Detaile	AMOUNT (in Rs.)	Realised on	AMOUNT (in Rs.)
CB as per Cash Book			79,480,704.54
ADD: <u>Uncashed Cheques</u>			0.00
CB as Per Bank Pass Book			79,480,704.54

Vide My Report of Even Date.

M. Subash Babu

CHARTERED ACCOUNTANTS

M. No: 22527
T. N. KATASUBRAMANIAN &
SRI DURGA
 CHARTERED ACCOUNTANTS
 1, Pandem Ramasamy Street,
 Anemmapet, SALEM-636 001.

DEPUTY DIRECTOR
 Department of Geology and Mining,
 Collectorate, Krishnagiri.

COLLECTOR,
 KRISHNAGIRI.