

**KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST**

**INCOME AND EXPENDITURE ACCOUNT FOR THE HALF YEAR ENDED 30.09.2023**

EXPENDITURE	AMOUNT (in Rs.)	INCOME	AMOUNT (in Rs.)
To Project Expenses	= 1,45,70,389.00	By Collection Received	
To Audit Fees for H.y sept23	= 23600.00	SF Contribution by Lessees	= 3,08,86,090.00
To Temporary Data Entry Operator & Accountant	= 0.00	Arrears as on Date	= 0.00
To Bank Charges	= 21,519.31	Arrears Interest Amount From Lessees	= 0.00
To 1% Amount Transfer to H.O.	= 0.00	Collection Via Court Penalty	= 1,00,000.00
To RJD Office Building Construction	= 0.00	By Interest Received from Bank	= 1,56,528.00
to salary paid	= 104384.00		
To Depreciation	= 0.00		
to cctv payment	6,99,278.00		
to advertisement- staff requirement	4,800.00		
to camp office construction	5,98,984.00		
To Excess Ordered to be refunded by Court	= 0.00	By Excess of Expenditure over Income	= 0.00
TO excess of income ovr exp	<u>1,51,19,663.69</u>		
<b>Total</b>	<b>3,11,42,618.00</b>	<b>Total</b>	<b>3,11,42,618.00</b>

Vide My Report of Even Date.

*M. K. Subramanian*

M.No.22527  
**CHARTERED ACCOUNTANTS**  
**K. VENKATACHANDRAN & SRI DURGA**  
 CHARTERED ACCOUNTANTS  
 66-A, Pandam Ramasamy Street,  
 Ponnampet, SALEM-636 001.

*[Signature]*  
 23/07/2023

**DEPUTY DIRECTOR**  
**Geology and Mining,**  
 Collectorate, Krishnagiri

*[Signature]*  
 District Collector  
 Krishnagiri.

**KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST**

**BALANCE SHEET FOR THE HALF YEAR ENDED AS AT 30.09.2023**

LIABILITIES	AMOUNT (in Rs.)		ASSETS	AMOUNT (in Rs.)	
<b>Other Liabilities</b>			<b>Current Assets :</b>		
Audit Fees Payable	106200.00		Cash at Bank	=	165387749.16
Data entry operator payable	0.00	106200.00	Arrears as on Date	=	300787552.00
<b>Excess Ordered to be refunded by Court</b>		38926633.00	Computer Purchase	=	193075.60
<b>Capital Fund :</b>			Apple Ipad Purchase	=	40333.20
Opening Balance	412386053.27		desktop computer		96000.00
<b>LESS : Excess of Expenditure over Income</b>	0.00		furniture		33840.00
<b>ADD : Excess of Income over Expenditure</b>	15119663.69	427505716.96			
<b>Total</b>		466538549.96	<b>Total</b>	=	466538549.96

Vide My Report of Even Date.

*M. K. B. Ramani*

M.No 22527

VENKATASUBRAMANIAN &

SRI DURGA

CHARTERED ACCOUNTANTS

88-A, Pendum Ramasamy Street,  
Ponnammapet, SALEM-636 001.

*M. B. Sreenivasulu Reddy*  
23/10/2023  
DEPUTY DIRECTOR  
Geology and Mining,  
Collectorate, Krishnagiri

*[Signature]*  
District Collector  
Krishnagiri.

**KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST**  
**BANK RECONCILIATION STATEMENT FOR THE HALF YEAR ENDED**  
**30.09.2023**

Details	SBI Current A/c No. 37243080996	5% Admin cost SBI - SB A/c No. 39489050626	AMOUNT (in Rs.)
CB as per Cash Book	154591250.16	10796499.00	16,53,87,749.16
ADD: Uncashed Cheques	0.00	0	0.00
LESS : Wrongly Debited by Bank to be recovered	0.00	0	0.00
CB as Per Bank Pass Book	154591250.16	10796499.00	16,53,87,749.16

Vide My Report of Even  
Date.

*M. K. Subramanian*

M.No. 22527  
**CHARTERED ACCOUNTANTS**  
**M. K. SUBRAMANIAN &**  
**S. G. DURGA**  
**CHARTERED ACCOUNTANTS**  
 66-A, Pendam Ramasamy Street,  
 Ponnammappet, SALEM-636 001.

*M. K. Subramanian*  
 23/09/2023

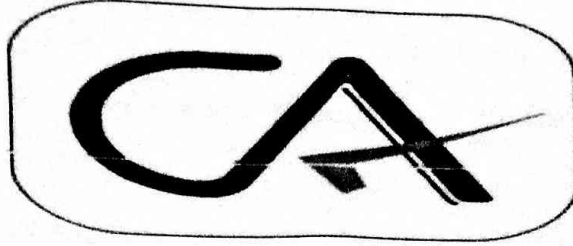
**DEPUTY DIRECTOR**  
 Geology and Mining,  
 Directorate, Krishnagiri.

*[Signature]*  
**District Collector**  
 Krishnagiri.

No. 66A, Pendum Ramasamy Street,  
Ponnammapet,  
SALEM 636 001.

Email: [mvsfca@gmail.com](mailto:mvsfca@gmail.com)

Date: 22.07.2024



**KRISHNAGIRI DISTRICT MINERAL FOUNDATION**  
**TRUST**

**AUDIT CERTIFICATE**

It is certified that we have audited for the year ended Balance Sheet and accounts as on 30<sup>th</sup> September 2023 and Income and Expenditure Accounts for the year ending on that date of **KRISHNAGIRI DISTRICT MINERAL FOUNDATION TRUST** from the books of accounts, records and other documents produced to us by the District Authority.

In our opinion and to the best of our knowledge and according to the explanations given to us and subject to our observation as detailed below we report that:-

- (a) The Balance Sheet read together with notes thereon gives a true and correct view of the state and affairs of the KDMFT as on 30<sup>th</sup> September 2023.
- (b) The Income and Expenditure Accounts gives a true and correct view of the Excess of Income over Expenditure for the Half year ending 30<sup>th</sup> September 2023.
- (c) Two accounts are maintained. One for Admin and another Regular Bank Account is operated for the Scheme.
- (d) No funds are kept in the form of Fixed Deposits.

- (e) Bank Reconciliation Statement has been prepared regularly for every month till this 30<sup>th</sup> September 2023.
- (f) Receipts Register, Cheque issued Register, Arrears Register & Project Register are being maintained on Daily basis.
- (h) **There following audit objection in so far as the said accounts audited by us.**

- 1) Section 12A Registration to be obtained from Commissioner of Income Tax.- THE reply received is since the Director has not instructed no action has been taken in this regard.
- 2) Opening of SB account with bank has been initiated and has to be taken to its logical conclusion urgently.
- 3) ~~MOREOVER CASH HANDLING CHARGES HAS BEEN COLLECTED IN THE CURRENT ACCOUNT.(WHICH IS NOT THERE IN SB ACCOUNT)~~
- 4) ~~FIGURES HAVE BEEN CULLED OUT FROM THE REGISTERS ANDBOOKS MAINTAINED AND NO REGULAR DOUBLE ENTRY SYSTEM OF BOOK KEEPING IS MAINTAINED.~~
- 5) No depreciation is provided on assets since no business has been carried out.

*M. Venkatasubramanian*

Place : **KRISHNAGIRI**

Date : 22.07.2024

**CHARTERED ACCOUNTANTS**

M.No.22527  
VENKATASUBRAMANIAN &  
SRI DURGA  
CHARTERED ACCOUNTANTS  
66-A, Pondam Ramasamy Street,  
Ponnammapet, SALEM-636 001